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# The Administered Price Cap has increased to \$600/MWh as of today 1st December 2022

**Posted by DAN LEE** Thursday, December 1 2022 **Topic: Summer 2022-23 in the NEM** 

Exactly five months after Alinta Energy submitted a proposal to increase the Administered Price Cap (APC) to \$600/MWh, the rule change has officially come into effect today. Extreme pricing thoughout June 2022 resulted in the APC (which was previously set at \$300/MWh) being hit in all four mainland regions of the NEM.

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RULE

**Australian Energy Market Commission** 

#### **RULE DETERMINATION**

NATIONAL ELECTRICITY AMENDMENT (AMENDING THE ADMINISTERED PRICE CAP) RULE 2022

#### **PROPONENT**

Alinta Energy

17 NOVEMBER 2022

The rule change is officially labelled as 'temporary' and has an end date of June 30th, 2025. During this period, it is expected that longer-term changes to the APC and associated mechanisms will be considered by the AEMC's Reliability Panel.

# Timeline of the Rule Change

- Alinta Energy submitted the rule change proposal on July 1st, 2022.
- The AEMC published a consultation paper was published on the August 4th, 2022.
- The final determination was made on the 17th November, 2022.
- Today, the 1st December, 2022, the rule came into effect.

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ABOUT THE AUTHOR



## Dan Lee

Dan Lee first started at Global-Roam in June 2013. He has departed (and returned) for a couple of stints overseas in that time, but rejoined our team permanently in late 2019. More recently, Dan's focus has been on growing his understanding of the market and developing his analytical capabilities. He is currently enrolled in the Master of Sustainable Energy program at the University of Queensland.

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On 4th December 2015, Sun Metals (a zinc smelter in northern Queensland, and

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the Cumulative clients) submitted on the AEMO site Price Threshold. this rule change links to more request to the Administered details. On that Pricing began AEMC: In the 10page, the AEMO... Saturday evening page proposed change, my sense is for QLD. that the key points...

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ON "THE ADMINISTERED PRICE CAP HAS INCREASED TO \$600/MWH AS OF TODAY 1ST DECEMBER 2022"

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